



Special Product Menu

- Flexible Spending Account / Dependent Child Care
 - \$500 annual administration fee.
 - \$6.50 per participant for any combination of flex and dependent child care. Fee includes debit card mailed to the employer, online access and a flex plan document.
 - \$100 minimum charge per month.
- POP Plan Document Fee
 - \$500 one time document fee.
- HRA/MERP Claims Administration in conjunction with a Fully Insured Product
 - \$1,000 annual administration fee.
 - \$6.50 PEPM. Fee includes debit card mailed to the employer, HRA plan document and online access for balance information.
 - \$100 minimum charge per month.
- HSA Claims Administration in Conjunction with a Fully Insured Product
 - \$500 annual administration fee.
 - \$22 per employee one time set up fee.
 - \$3.75 per employee HSA monthly charge. (paid by employee)
 - \$3.25 per employee SIP administration fee which includes online access for account information and HSA plan document.
 - \$100 minimum charge per month.
- COBRA Administration in conjunction with a Fully Insured Product
 - \$500 one time set up charge.
 - \$2.50 PEPM + 2% of paid COBRA premium. Includes initial notification and coupon book to participant.
 - COBRA premium is collected from the qualified beneficiary and sent each month to the employer.
- Self Insured Plans Healthy Difference Program
 - \$500 one time set up fee
 - \$3.50 PEPM which includes The Matria Health Risk Appraisal and SUBIMO online tools. Standard monthly employer report package included.

The combined product minimum is \$100 per month and pricing is subject to change at our discretion. Rates are guaranteed for 12 months from the group effective date.

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Self Insured Plans, LLC

Spaggregate

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Our Focus

Self Insured Plans, LLC. (SIP) was founded to provide comprehensive health care claims management services to employers who partially self fund their benefit plans. We specialize in health plan design, product integration, and claims administration for companies of all sizes, in both single and multiple locations.

SIP is dedicated to exceeding customer expectations by becoming the recognized expert in providing administrative services, innovative managed care programs, and customized benefit solutions for employers who self-fund their health benefit plans.

Our Owners

Stephen F. Rasnick – President / Partner

A graduate of Roosevelt University, Steve attended John Marshall Law School before embarking upon an insurance career as a benefit consultant for a national benefit consulting firm. He provided benefit consulting services for medium and large regional employers, specializing in health plan benefit design and alternative funding concepts, especially self-funding.

Steve was one of the early pioneers in the TPA business, starting his first TPA, Claims Administration Services, Inc (CASI) in Illinois in 1982. Within three short years, that TPA became the largest in Illinois, providing services for more than 150 employers and 125,000 members. In 1986, it was acquired by the Travelers Insurance Company to become the cornerstone company in a national network of TPA organizations that they were developing. Steve, operating as President, grew that organization to the third largest national TPA organization, serving more than 1,000,000 members, before he retired in 1994.

Steve is a past officer and director of the Self Insurance Institute of America, founding director of the Self Insurance Institute of Illinois, a member of the International Claims Association, and is a frequent national speaker on benefit and administration issues.

Brian Rasnick – Executive Vice President / Partner

Brian attended Denison University after which he held a management position with a large national retailer. He began his insurance career in 1994 as the National sales Director for a major reinsurer, specializing in self funded medical coverage's. He joined SIP in 1995 as a senior sales consultant and was made Executive Vice-President / partner in 1997. Today, he is responsible for all SIP sales activities.

Spaggregate

A "Special Aggregate Only Product", developed by Self Insured Plans, LLC, is being released to a select number of agents to assist them in targeting fully insured groups from 25- 250 lives.

Most often, in today's marketplace, "Total Maximum Cost" is the main focus of fully insured prospects. Spaggregate was created with the intent to reduce maximum cost, and is designed to simplify administration for plan sponsors.

Below is a list of selling points that Spaggregate has to offer your new clients.

- Lower Maximum Cost
- Capped Client Funding - No More Cash Calls
- No Specific or Aggregate Claim Submissions
- No Lasers on Renewals
- Year End Reimbursement potential
- 2 year rate guarantee from a mature contract

Advantages & Disadvantages of Spaggregate

The main advantage of Spaggregate is the lower maximum cost with a budgeted self-funded plan. The flexibility of plan design is enhanced, as compared with standard stop-loss products because the carrier/reinsurers (risk takers) have a more direct interest in the success of such plan designs. The full funding requirement of this product provides for a well-defined budget without surprises. Compared with traditional specific and aggregate claim hassles, the stop loss claim arrangement is simplified.

The main disadvantage of Spaggregate obviously lies in the fact that a greater portion of total costs are paid as fixed costs and the retained self funded portion is lower than with traditional stop-loss. Likewise, the premium tax is higher. Also, the full funding requirement, while having positive values, may be viewed as a negative.

Taken as an entire package, the more competitive total cost, combined with the comfort obtained from a known budgeted amount, without the surprises or hassles of traditional claim filing requirements or irregular cash flow greatly offset the negatives. Spaggregate is not for everyone, but employers for whom predictability of cost, competitive total cost, and flexibility of benefit design are important issues. Spaggregate is the best choice.

A client who is hesitant about a move to self funding can now have the peace-of-mind they need to make the transition.

*Self Insured Plans,
"Unique in a world of look alikes"*